

**BYLAW NO. A-4**

**A BYLAW OF THE MUNICIPALITY OF THE VILLAGE OF BATH  
RESPECTING THE ESTABLISHMENT OF A GENERAL RESERVE CAPITAL  
FUND BYLAW.**

**INTERPRETATION**

1. In this Bylaw "RESERVE FUND" means a Capital Fund Reserve.

**RESERVE FUND**

2. Pursuant to Section 90 of the Municipalities Act, the Council of the Municipality of the Village of Bath hereby establishes a Reserve Fund.
3. Council shall determine annually on or before December 31, an amount of money determined by annual resolution to be transferred to the reserve fund. The sum to be placed in the Reserve Fund for the year.
4. Such monies shall be used at anytime by the Municipality or the commission for the improvement of existing facilities used for the operation of the services or for the purchase of additional capital assets related thereto.
5. Bylaw 20, A Bylaw Respecting the Establishment of a General Reserve Capital Fund Bylaw, passed on December 30, 1997 is hereby repealed.

This bylaw comes into force on the date of final passing hereof.

**READ A FIRST TIME** \_\_\_\_\_ **July 13, 2009**

**READ A SECOND TIME** \_\_\_\_\_ **July 13, 2009**

**READ THIRD TIME AND ENACTED** \_\_\_\_\_ **August 10, 2009**

**SIGNED:** \_\_\_\_\_  
**Mayor**

\_\_\_\_\_  
**Clerk**

